



MONTE CRISTO, ALASKA

Regional Reconnaissance of Deglaciaded Mountains Yields Exciting New Gold Deposit Potential in Kahiltna Terrane

Millrock's target at Monte Cristo is a large-tonnage, intrusive-related gold deposit or gold-rich porphyry. Monte Cristo is one of four properties identified recently by Millrock, which is conducting aggressive reconnaissance in the Kahiltna Terrane for new exposures left behind by the glacial retreat of the past generation. Our field geologists were drawn to the area by color anomalies caused by iron staining and carbonate alteration.

The Monte Cristo property is located in the Rainy Pass district about 130 km (81 miles) northwest of Anchorage. The property is comprised of 29 State of Alaska mining claims covering 1,878 hectares (7 sq miles) which has not received any documented work as the mountainous terrain and presence of ice fields makes it challenging for exploration. However, the exposure has improved and developing access has become easier due to the significant reduction in size and thickness of the glaciers since the 1970s.

The prospect falls within the Kahiltna Area of Interest subject to the Strategic Alliance with Altius Minerals. Under the terms of the strategic alliance, Altius has elected to make this a Designated Project and also elected to form a 50-50 joint venture on the claims.

The Monte Cristo claims are available for option and both Millrock and Altius will reduce their ownership levels to allow an earn-in partner to take a majority interest.

PROJECT HIGHLIGHTS

- Prospect identified by aerial reconnaissance of mountains left exposed by deglaciation
- Glacial retreat accelerated remarkably by ash fall from Mount Rideout eruption
- Millrock geologists attracted by iron-staining and carbonate alteration
- Samples of porphyritic intrusive rock collected contain highly anomalous gold values
- Region known to contain numerous large-scale mineral deposits
- Monte Cristo project available for option

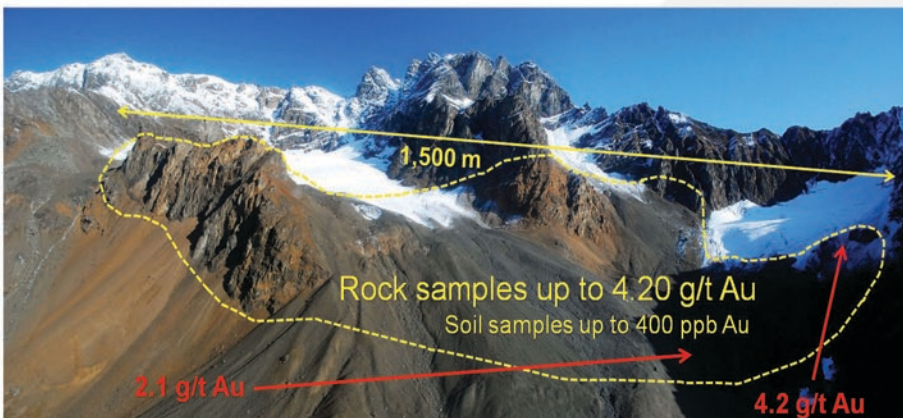




GEOLOGY AND MINERALIZATION

The geologic environment of the Monte Cristo property is similar to the geologic environment that hosts many major copper-gold and gold porphyry systems found throughout the world and, of particular relevance, within Alaska's productive Tintina Gold Belt where the Donlin Creek gold and Pebble copper-gold projects are currently under development. The claims are approximately 24 km (15 miles) southeast of the Whistler deposit, a copper-gold porphyry deposit. Gold mineralization in the Rainy Pass district is associated with 65 to 75 million year old intrusive rocks and porphyries of Cretaceous age—a prolific age for gold mineralization in Alaska.

Specific to Monte Cristo, samples of porphyritic intrusive rock collected contain highly anomalous gold values over 2.0 g/t. Alteration is dominated by carbonate with quartz-sericite assemblages typical of many gold porphyry systems. The results of Millrock's recent exploration work on the Monte Cristo property establish the potential for discovery of large-scale gold deposits.



2010 WORK PROGRAM

Millrock's 2010 Monte Cristo exploration program is planned to consist of additional mapping and sampling to determine the extent of the mineralization and alteration zones.

SHARE STRUCTURE:

Shares Outstanding: 46,800,000
Fully Diluted: 66,000,000
Cash on Hand: \$1.6 Million

MANAGEMENT:

Gregory Beischer, B.Sc., CPG
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Phil St. George, B.Sc. (Geology)
Vice-President of Exploration

Sarah Whicker
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