



ST. EUGENE, ALASKA

Glacial Retreat Exposes Millrock Geologists to New Indications of Large Copper-Gold Deposit in Kahiltna Terrane

The St. Eugene property, located in the Rainy pass district about 150 km (94 miles) northwest of Anchorage, hosts a copper-gold-molybdenum porphyry system initially discovered and staked in the 1970s by St. Eugene Mining Corporation. The property consists of 26 State of Alaska mining claims covering 1,683 hectares (7 sq miles).

The property has not received any documented exploration work since the 1970s. Though mountainous terrain and presence of ice fields makes exploration challenging, rapid glacial retreat over the past 40 years has exposed much more of the property than was visible in the 1970s, improving the exposure and access to the area. This improved exposure has afforded Millrock geologists a fresh view of the property and indications of the potential presence of a major copper-gold porphyry deposit at St. Eugene.

The St. Eugene property falls within the Kahiltna Area of Interest subject to Millrock's Strategic Alliance with Altius Minerals. Altius has elected to make this a Designated Project and to form a 50-50 joint venture on the claims. **The claims are available for option** and both Millrock and Altius will reduce their ownership levels to allow an earn-in partner to take a majority interest.

PROJECT HIGHLIGHTS

- Glacial retreat has exposed previously unseen areas of mineralization
- Millrock geologists first to examine newly uncovered areas
- Encouraging values +2.0 g/t gold and +0.5% copper were found in talus on both sides of glacier-filled valley over span of 1.2 km
- All indications point to copper-bearing areas continuing under retreating ice



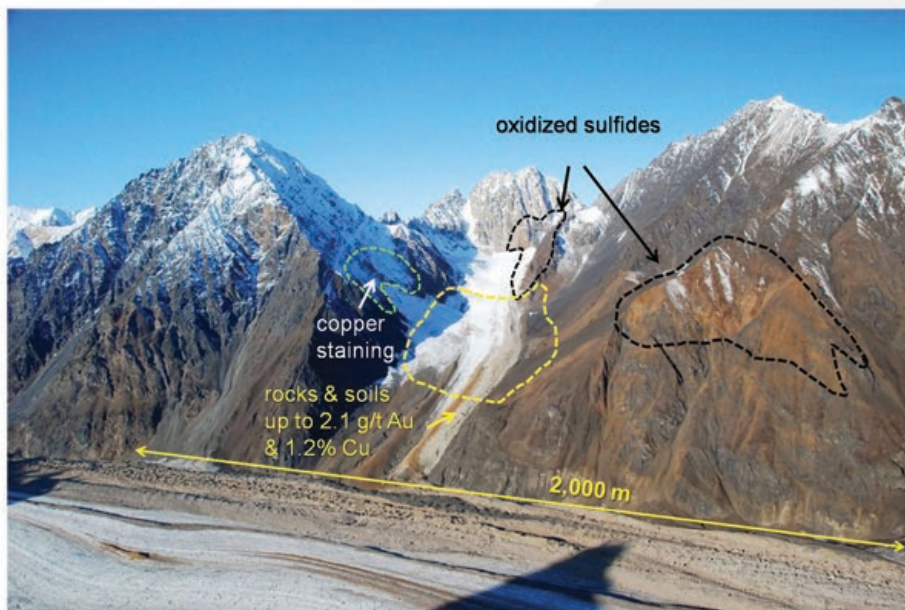


GEOLOGY AND MINERALIZATION

The geologic environment at St. Eugene is similar to that which hosts many major copper-gold and gold porphyry systems found throughout the world and, of particular relevance, within Alaska's productive Tintina Gold Belt where the Donlin Creek gold and Pebble copper-gold projects are currently under development.

The St. Eugene property exhibits alteration which includes strong silicification and quartz stockworks with quartz-sericite assemblages, as well as chlorite-epidote assemblages typical of copper-gold-moly porphyry systems. Sulfide mineralization includes chalcopyrite with copper oxide minerals (chrysocolla, malachite, azurite etc.), molybdenite, pyrite, pyrrhotite and chalcopyrite found over the extent of sampling done by Millrock in 2009.

Two large copper-stained areas were noted on the cirque wall above the point where the highest grade samples were collected, and were the probable source areas of the best rocks. Encouraging values of over 2.0 g/t gold and over 1.2% copper were found in talus on both sides of a glacier-filled valley spanning 1.2 km (3/4 mile). These copper-bearing areas undoubtedly continue under the ice.



2010 WORK PROGRAM

The 2010 exploration program is planned to consist of additional mapping and sampling to determine the extent of the mineralization and alteration zones.

SHARE STRUCTURE:

Shares Outstanding: 46,800,000
Fully Diluted: 66,000,000
Cash on Hand: \$1.6 Million

MANAGEMENT:

Gregory Beischer, B.Sc., CPG
President, CEO & Director

Phil St. George, B.Sc. (Geology)
Vice-President of Exploration

Sarah Whicker
Vice-President, Sustainable Development

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